

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

S. No.	Particulars	Quarter ended 30 th September 2012	Quarter ended 30 th June 2012	Quarter ended 30 th September 2011	Half Year ended 30 th September 2012	Half Year ended 30 th September 2011	(Rs. in Lacs) Previous year ended 31 st March 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales / income from operations (Net)	13,239.25	14,706.51	11,291.17	27,945.76	21,385.46	44,886.57
	(b) Other operating income	1,271.78	911.26	1,124.59	2,183.04	2,277.24	3,961.43
	Total income from operation (net)	14,511.03	15,617.77	12,415.76	30,128.80	23,662.70	48,848.00
2	Expenses						
	(a) Direct costs						
	- Operating cost	5,241.39	5,122.90	4,747.56	10,364.29	8,994.37	18,592.41
	- Film Rights			238.72		313.72	563.72
	(b) Purchase of stock-in-trade	251.01	691.01	204.06	942.02	426.96	387.15
	(c) Changes in inventories of stock-in-trade	50.18	56.48	(167.43)	106.66	(257.04)	(92.46)
	(d) Employee benefits expense	1,079.51	1,060.11	936.55	2,139.62	1,786.68	3,881.50
	(e) Depreciation and amortisation expense	1,503.19	1,183.26	833.27	2,686.45	1,638.07	3,536.59
	(g) Other expenses	3,368.10	3,471.00	2,544.95	6,839.10	4,616.46	11,002.95
	Total expenses	11,493.38	11,584.76	9,337.68	23,078.14	17,519.22	37,871.86
3	Profit from operations before other income and finance costs	3,017.65	4,033.01	3,078.08	7,050.66	6,143.48	10,976.14
4	Other income	1,567.03	1,501.90	2,264.49	3,068.93	3,563.87	7,660
5	Profit from ordinary activities before finance costs	4,584.68	5,534.91	5,342.57	10,119.59	9,707.35	18,432.74
6	Finance costs	660.82	734.04	308.94	1,394.86	578.35	1,449.50
7	Profit from ordinary activities before tax	3,923.86	4,800.87	5,033.63	8,724.73	9,129.00	16,983.24
8	Tax expenses	557.25	1,541.95	1,315.62	2,099.20	2,490.72	4,706.62
9	Net Profit for the period	3,366.61	3,258.92	3,718.01	6,625.53	6,638.28	12,276.62
10	Minority Interest	626.42	615.35	658.98	1,241.77	1,423.71	2,230.21
11	Net Profit after minority interest	2,740.19	2,643.57	3,059.03	5,383.76	5,214.57	10,046.41
12	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						71,318.93
14	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	13.33	12.86	14.88	26.19	25.37	48.87
	(b) Diluted	13.33	12.86	14.88	26.19	25.37	48.87
	See accompanying notes to the financial results						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	7,049,863	7,049,863	7,032,363	7,049,863	7,032,363	7,049,863
	- Percentage of shareholding	34.30%	34.30%	34.21%	34.30%	34.21%	34.30%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	13,505,640	13,505,640	13,523,140	13,505,640	13,523,140	13,505,640
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.70%	65.70%	65.79%	65.70%	65.79%	65.70%

B.	Particulars	Quarter ended 30 th September 2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Notes:-

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 10 September 2012 and subjected to a limited review by the statutory auditors of the Company.

2. STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)	
	Particulars	As at 30 th September 2012	As at 31 st March 2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
	SHAREHOLDERS' FUNDS		
	(a) Share Capital	2,055.55	2,055.55
	(b) Reserves and Surplus	80,020.36	71,382.80
	Share Holders' Funds	82,075.91	73,438.35
	MINORITY INTEREST	16,343.03	18,099.68
	NON-CURRENT LIABILITIES		
	(a) Long-term borrowings	31,290.52	5,983.36
	(b) Deferred tax liabilities (Net)	1,922.94	1,918.03
	(c) Long term provisions	250.26	269.78
	Non-Current Liabilities	33,463.72	8,171.17
	CURRENT LIABILITIES		
	(a) Short-term borrowings	6,210.55	4,646.09
	(b) Trade payables	10,270.90	10,076.69
	(c) Other Current Liabilities	8,953.00	6,162.32
	(d) Short term provisions	1,637.05	4,112.67
	Current Liabilities	27,071.50	24,997.77
	TOTAL - EQUITY AND LIABILITIES	158,954.16	124,706.97
B	ASSETS		
	NON-CURRENT ASSETS		
	(a) Fixed assets	45,371.36	27,719.24
	(b) Goodwill on Consolidation	2,863.39	2,736.55
	(c) Non-current investments	26,817.66	22,596.32
	(d) Long term loans and advances	6,904.13	6,681.55
	(e) Other non-current Assets	158.72	76.33
	Non-Current Assets	82,115.26	59,809.99
	CURRENT ASSETS		
	(a) Current investments	-	0.12
	(b) Inventories	21,905.15	19,150.57
	(c) Trade Receivables	27,698.35	16,330.65
	(d) Cash and cash equivalents	2,224.96	3,576.74
	(e) Short-term loans and advances	24,374.40	25,662.66
	(f) Other current assets	636.04	176.24
	Current Assets	76,838.90	64,896.98
	TOTAL - ASSETS	158,954.16	124,706.97

- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
- Standalone Information

Particulars	(Rs. in Lacs)					
	Quarter ended 30 th September 2012	Quarter ended 30 th June 2012	Quarter ended 30 th September 2011	Half Year ended 30 th September 2012	Half Year ended 30 th September 2011	Previous year ended 31 st March 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income (including Other Income)	2,465.11	2,113.19	2,294.08	4,578.30	4,178.36	9,011.01
Profit Before Tax	2,250.31	1,873.68	1,828.83	4,123.99	3,401.72	7,374.84
Profit After Tax	1,984.15	1,697.48	1,653.81	3,681.63	2,982.51	6,502.57

Investors can view the standalone results of the Company on the Company's website www.hindujaventures.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

- A wholly owned subsidiary of the Company viz IDL Speciality Chemicals Limited ('IDL') has during the current quarter issued Non - Convertible Debentures ('NCD') of Rs. 100 crores (Rupees One Hundred Crores) redeemable at the end of 18 months from the date of issue. The principal terms of the issue of NCD provide for (i) security of equity shares held by the subsidiary and the Company to the extent of two times the value of NCD issue (ii) Put and call option to the investor and the issuer at the end of 12 months from the date of issue. Additionally, the Company has provided a shortfall undertaking to the investors, that in the event of default by the subsidiary, the Company shall meet the shortfall, if any, to the investors of NCD.
- Indusind Media and Communications Limited ('IMCL') a Subsidiary of the Company had converted 741.5 Lacs (No.'s) outstanding 12% cumulative redeemable preference shares held by Amas Mauritius Limited in to 5,113,793 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 135 per share pursuant to approvals received from Foreign Investment Promotion Board and of the share holders at the Extra-ordinary General meeting held on August 3, 2012. The issue of equity shares as aforesaid to Amas Mauritius Limited has led to a dilution of Company's holding in IMCL from 65.78% to 61.17%.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, as per the format revised by SEBI, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Director

Place : Mumbai
Date : October 30, 2012

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: www.hindujaventures.com



HINDUJA GROUP

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Half year ended 30th September, 2012

(Rs. in Lacs)						
S.No.	Particulars	Quarter ended 30 th September 2012	Quarter ended 30 th June 2012	Quarter ended 30 th September 2011	Half Year ended 30 th September 2012	Half Year ended 30 th September 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenues					
	a) Media and Communications	13,623.14	15,139.70	12,301.26	28,762.84	23,539.14
	b) Real Estate		0.40	-	0.40	1.05
	c) Investments and Treasury	2,450.34	1,967.03	2,343.46	4,417.37	3,641.76
	d) Others (unallocated)	4.58	12.54	35.53	17.12	44.62
	Total Sales/ Income from Operations	16,078.06	17,119.67	14,680.25	33,197.73	27,226.57
2	Segment Results- Profit Before Tax from each segment					
	a) Media and Communications	1,999.67	3,131.79	2,839.49	5,131.46	5,785.43
	b) Real Estate	(15.62)	(13.25)	(12.35)	(28.87)	(19.85)
	c) Investments and Treasury	1,980.90	1,703.30	2,204.72	3,684.20	3,377.69
	d) Others (unallocated)	(41.09)	(20.97)	1.77	(62.06)	(14.27)
	Total Profit Before Tax	3,923.86	4,800.87	5,033.63	8,724.73	9,129.00
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Media and Communications	39,619.46	37,687.28	33,207.14	39,619.46	33,207.14
	b) Real Estate	3,704.58	3,712.98	1,059.55	3,704.58	1,059.55
	c) Investments and Treasury	52,715.98	54,823.98	53,253.32	52,715.98	53,253.32
	d) Others (unallocated)	2,378.92	(1,427.30)	1,335.38	2,378.92	1,335.38
	Total Segment Capital Employed	98,418.94	94,796.94	88,855.39	98,418.94	88,855.39

Notes

- There are no Inter Segment Revenues.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Ashok Mansukhani

Ashok Mansukhani
Director

Place : Mumbai
Date : October 30, 2012

